

insured state chartered savings banks that are not members of the Federal Reserve System ("State Savings Banks"). In cases where a state savings bank proposes to convert from mutual to stock form of ownership, the FDIC's regulation 12 CFR § 303.15 and § 333.4 require the state savings bank to file with the FDIC a notice of intent to convert to stock form and provide copies of documents filed with state and federal banking and/or securities regulators in connection with the proposed conversion.

Dated: June 25, 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 97-17028 Filed 6-27-97; 8:45 am]

BILLING CODE 6714-01-M

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the FDIC hereby gives notice that it plans to submit to the Office of Management and Budget (OMB) a request for OMB review and approval of the information collection system described below.

Type of Review: Renewal of a currently approved collection.

Title: Application Pursuant to Section 19 of the Federal Deposit Insurance Act.

Form Number: FDIC 6710/07.

OMB Number: 3064-0018.

Annual Burden: Annual number of respondents: 80

Hours to respond to an application: 16

Annual burden hours: 1,280

Expiration Date of OMB Clearance: July 31, 1997.

OMB Reviewer: Alexander T. Hunt, (202) 395-7860, Office of Management and Budget, Office of Information and Regulatory Affairs, Washington, D.C. 20503.

FDIC Contact: Steven F. Hanft, (202) 898-3907, Office of the Executive Secretary, Room F-400, Federal Deposit Insurance Corporation, 550 17th Street N.W., Washington, D.C. 10429.

Comments: Comments on this collection of information are welcome

and should be submitted on or before [July 30, 1997] to both the OMB reviewer and the FDIC contact listed above.

ADDRESSES: Information about this submission, including copies of the proposed collection of information, may be obtained by calling or writing the FDIC contact listed above.

SUPPLEMENTARY INFORMATION: Section 19 of the Federal Deposit Insurance Act (12 U.S.C. § 1829) requires the FDIC's consent prior to any participation in the affairs of an insured depository institution by a person who has been convicted of crimes involving dishonesty or breach of trust. To obtain that consent, an insured depository institution must submit an application to the FDIC for approval on Form FDIC 6710/07.

Dated June 25, 1997.

Federal Deposit Insurance Corporation.

Robert E. Feldman,

Executive Secretary.

[FR Doc. 97-17047 Filed 6-27-97; 8:45 am]

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FEDERAL RESERVE SYSTEM

FEDERAL DEPOSIT INSURANCE CORPORATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

AGENCIES: Board of Governors of the Federal Reserve System (Board); and Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice of information collection to be submitted to OMB for review and approval under the Paperwork Reduction Act of 1995.

SUMMARY: On December 30, 1996, the Board and the FDIC (the "agencies") requested public comment for 60 days on proposed revisions to the Foreign Branch Report of Condition (Foreign Branch Report), which is currently an approved collection of information (61 FR 68814-68817). After reviewing the comments received, the Federal Financial Institutions Examination Council (FFIEC), of which the agencies are members, decided to study further the agencies' needs for information on the foreign branches of U.S. banks for supervisory and other public policy purposes. Thus, the FFIEC and the agencies are not proceeding with most of the proposed changes to the Foreign Branch Report. The only change that will be implemented at this time is a revision to conform the reporting instructions with generally accepted accounting principles (GAAP).

In accordance with requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the agencies may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid Office of Management and Budget (OMB) control number. Comments are invited on: a. whether the following proposed revised collection of information is necessary for the proper performance of the agencies' functions, including whether the information has practical utility; b. the accuracy of the agencies' estimates of the burden of the information collection as it is proposed to be revised, including the validity of the methodology and assumptions used; c. ways to enhance the quality, utility, and clarity of the information to be collected; d. ways to minimize the burden of information collection on respondents, including through the use of automated collection techniques or other forms of information technology; and e. estimates of capital or startup costs and costs of operations, maintenance, and purchase of services to provide information.

DATES: Comments must be submitted on or before July 30, 1997.

ADDRESSES: Comments, which should refer to the OMB control number, should be addressed to the OMB desk officer for the agencies: Alexander T. Hunt, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503. Comments may also be addressed to either of the agencies. All comments, which should refer to the OMB control number(s), will be shared among the agencies.

Board: Written comments should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).